

CAELAN CAPITAL INC.

CSE: CDN
OTCPINK: AXVEF
Frankfurt: A117RU

FOR IMMEDIATE RELEASE

CAELAN CAPITAL INC. COMPLETES SHARE CONSOLIDATION AND NAME CHANGE

Vancouver, British Columbia – November 2, 2020 – Caelan Capital Inc. (“Caelan” or the “Company”) (CSE: AA; OTCPINK: AXVEF; Frankfurt: A117RU) is pleased to announce that effective at the open of trading on November 4, 2020, the consolidated shares of the Company will commence trading on the Canadian Securities Exchange on the basis of 1 (one) new, post-consolidated share for every 2 (two) old, pre-consolidated shares. The Company will also be undergoing a name change to CDN Maverick Capital Corp. and will remain trading under their current stock symbol of “CDN”.

As at November 2, 2020, the Company has 14,742,450 common shares issued and outstanding. Post-Consolidation, the Company will have approximately 7,371,225 shares issued and outstanding. An exact number is unavailable due to the rounding down of fractioned shares. The Company’s new CUSIP number is 12510R108 and the new ISIN number is CA12510R1082. Shareholder approval was received for this consolidation at the Company’s most recent Annual General and Special meeting held on August 26, 2020. A letter of transmittal will be mailed out to shareholders.

All shareholders with physical certificates in hand will be required to send their respective certificates representing the pre-consolidated common shares to the Company’s transfer agent, TSX Trust Company (“TSX Trust”), at 200 University Avenue, Suite 300, Toronto, Ontario, M5H 4H1 (by phone: 1-866-361-0152 ext.205 or by email: TMXInvestorServices@tmx.com). All shareholders who submit their pre-consolidated share certificate(s) to TSX Trust will receive in return a new, post-consolidated share certificate(s).

About Caelan Capital Inc.

Caelan Capital Inc. is a Vancouver-based junior resource company with projects in North America. Caelan is focused on the development of the following mineral properties:

The Ranger Lake Gold Project consists of 1,107 hectares of prospective gold exploration in southern Quebec, Canada.

The Rainbow Canyon Gold Property consists of 417 hectares of prospective gold exploration in the Olinghouse mining district, in the Washoe County Nevada .

ON BEHALF OF THE BOARD OF DIRECTORS

“Sandy MacDougall”

Chairman & Director

Phone: (604) 662-7902

This news release contains projections and forward - looking information that involve various risks and uncertainties regarding future events. Such forward - looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of the Company. The following are important factors that could cause the Company’s actual results to differ materially from those expressed or implied by such forward looking statements; the uncertainty of future profitability; and the uncertainty of access to additional capital. These risks and uncertainties could cause actual results and the Company’s plans and objectives to differ materially from those expressed in the forward-looking information. Actual results and future events could differ materially from anticipated in such information. These and all subsequent written and oral forward- looking information are based on estimates and opinions of management on the dates they are made and expressed qualified in their entirety by this notice. The Company assumes no obligation to update forward-looking information should circumstance or management’s estimates or opinions change.

Neither the Canadian Securities Exchange (“CSE”) nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.