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FOR IMMEDIATE RELEASE

CDN MAVERICK PROVIDES CORPORATE UPDATE

Vancouver, British Columbia – December 2, 2020 – CDN Maverick Capital Corp. (“Maverick” or the “Company”) (CSE: CDN; OTCPINK: US; Frankfurt: A117RU) is pleased to provide a corporate update on the Company.

Investment in Noram Ventures Inc.

The Company continues to be pleased with the progress made by Noram Ventures Inc. (“Noram”) in the advancement of the Zeus Lithium Property in Clayton Valley Nevada. Noram is currently drilling its fifth Phase of drilling and appears to be broadening its area of exploration outside the current resource area quite significantly. Drilling is ongoing and results are still pending, however, visual inspection of the core appears to suggest long intervals of higher grades of lithium hosted claystone. Maverick looks forward to the pending news and expanded resource calculation. Further, Noram intends to include an upgraded resource calculation as a result of the increased reliability of the data and an open pit design. These are both vital steps towards the completion of a Preliminary Economic Assessment.

“Management is extremely proud of its investment in the Zeus Lithium Project. Maverick funded the drill program that defined the maiden resource and has been a firm believer in the Clayton Valley, green energy and the future of lithium claystone extraction from the start. We look forward to the noteworthy milestones Noram will achieve in the near term” stated Sandy MacDougall, President and CEO. “The Rainbow Canyon Gold Project is a well-placed compliment to this investment. Maverick last drilled this Project in 2017. Investors have embraced gold in 2020 with rising gold prices and many analysts forecast this to continue in the coming years spurred on by the effects of the COVID pandemic. With permits to drill Phase II in place, the Company is well positioned to capitalize upon this.”

Rainbow Canyon Gold Project

The Rainbow Canyon Project remains Maverick’s principal property. It is located in the Olinghouse mining district about 24 miles (40 km) east of Reno in Washoe County, Nevada and comprises 55, unpatented, lode mining claims that cover an area of approximately 1,133 acres (458 hectares). The claims are located in the sections 11,12, 14 and 15 of Township 20 north and Range 23 east on the Mt. Diablo Base Meridian. An inclined shaft, which appears to be the main focus of early work, is located in NAD 27, zone 11 UTM coordinates of 297,450 east and 4,387,324 north.

The Rainbow Canyon area, part of the Olinghouse mining district of northwest Nevada, has seen prospecting and minor gold production since 1860. Initial prospecting was probably done by settlers using the Truckee River valley on their way to California. However, little information has been recorded about the ownership, exploration and production in the area from that time to the present day. Garside and Bonham (1992) suggest that total historical production from lode mining and alluvial placer operations in the Olinghouse district, located 5 km north of the property, was at least 30,000 ounces with small but steady production. Wilson et al (2000) estimate that historical production was over 70,000 ounces. Most of the historical production listed was from prospects and small mining operations in the area of Township 21N, Range 23E to the north of the Rainbow Canyon property. There is no documented historic production from Rainbow Canyon.

In 2009, a previous owner did exploration work on the property that consisted of select and chip sampling of quartz vein material from historic prospect pits and waste dump piles that are found throughout the property.

A total of 53 samples was taken on the original 80 claim property. All samples were of quartz vein material or strongly altered wallrock material with silicification. Of these 53 samples, 19 samples had analytical results greater than 1.0 gram/Tonne (g/T) gold, (with a maximum value of 20.86 g/T gold), 10 samples had 0.50 to 1.0 g/T gold, 14 samples had 0.10 g/T to 0.50 g/T gold and 10 samples had less than 0.10 g/T gold.

A ground magnetic survey was also completed, and the survey showed that magnetic lows coincide with many of the areas of quartz veining and strong alteration. A geologic and alteration map has been prepared for sections 11 and 12, and additional rock chip samples have been collected. A six-hole reverse circulation drilling program was completed in April of 2017 by Maverick with one notable high-grade intercept: hole RCR-03 had five feet (1.5 m) containing 19.6 g/T Au. Based on the above interpretations of the data and the 2017 drill results, it was concluded that a follow-up drilling program to test for extensions of the mineralized zones is warranted.

In July of 2019, Maverick submitted a revised Notice to the BLM to construct a new drill site and access road for the Phase II six-hole program. This program would follow up on the RCR- 03 gold intercept. This permit was successfully granted.

About CDN Maverick Capital Corp.

CDN Maverick Capital Corp. is a Vancouver-based junior resource company with projects in North America. CDN Maverick is focused on the development of the following mineral properties:

The Ranger Lake Gold Project consists of 1,107 hectares of prospective gold exploration in southern Quebec, Canada.

The Rainbow Canyon Gold Property consists of 417 hectares of prospective gold exploration in the Olinghouse mining district, in the Washoe County Nevada.

ON BEHALF OF THE BOARD OF DIRECTORS

“Sandy MacDougall”

Chairman & Director

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